

CUBESYS DISCUSSION SERIES

NAVIGATING THE FINOPS JOURNEY



TODAY'S DISCUSSION FORMAT



The discussion is being recorded.



Please use the chat window to ask your questions.



We have our experts on hand to answer your questions.



The video and content will be sent via email post event.

Navigating the FinOps Journey: Strategies to get started with FinOps Reporting and Cost Allocation

PANEL OF SPEAKERS



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Date: Tuesday 20 February 2024 | 11:00 am - 11:45 am AEDT





Core Principles of FinOps

- Teams need to collaborate
- A centralised team drives FinOps
- Decision are driven by the business value of cloud
- FinOps reports must be accessible and timely
- Everyone takes ownership of their cloud usage
- Take advantage of the variable cost model of the cloud



What is Cost Allocation?

What is Cost Allocation?

- The process of splitting up a cloud bill and associating cost to meaningful business metrics such as cost centres.
- It's important to have Teams understand how cost are being allocated and to have a centralised, controlled and consisted cost allocation strategy.





The UI of FinOps - Centralised reporting

- **Native Tooling**
 - Can provide a good starting point. As cloud spend and complexity increases you are likely to outgrow this quickly
- **Buy**
 - To get very quick visibility and out of the box functionality for your FinOps journey
- **Build**
 - Is an option if you have a big development team to take care of the take likely to be a lengthy and costly option



Why not use native Azure Cost Management?

Azure Native Tools

Reactive. Alerts and budgeting are turned off by default. You have to know what to look for and requires effort for IT.

Target Audience: IT & Technical Users. No CFO, finance, or business users have ever logged into the Azure Portal.

Web App Reporting. Unfamiliar UI for non-technical users. Hard to extend, share, and collaborate.

Technical Hierarchy: IT need to be involved to generate cost reports based on tags, subscriptions or resource groups.

No Permanent Auditing. Activity Logs are stored for 3 months and then deleted. Does not track certain actions.

CloudMonitor

Proactive FinOps. Aligns with the FinOps Framework to actively reduce cloud spend with custom recommendations.

Target Audience: Execs, Finance, Business and Technical Users. Teams Bot integrates into your workflow.

Power BI Reports allow periodic subscriptions, export to Excel, easy sharing, collaboration and easy to extend.

Flexible Cost Groups map to your finance accounts, project units or Cost Centers – without needing IT.

Permanent Audit Trail tracks changes as well as Created By, Created Date, and Owner details for every resource.



Report Tiering

Report Tiering

- The reports you build to surface data for your teams will not all be equally useful or official.
- There are reports you rely upon to represent official chargeback reporting, and there are other reports that simply answer an ad hoc question.
- Consider marking reports as managed or unmanaged





Putting Data in the Path of Each Persona

FinOps data is required to maximize the value of cloud spend, and unfortunately, it is often hidden away in isolated FinOps-specific reports



Data in the Path of Finance



Data in the Path of Finance

Finance has an interest to have cloud spend data added into their established financial reporting systems getting FinOps data into finance systems allows your existing finance processes to work with your summarized cloud spend, and it reduces friction with finance teams



Data in the Path of Leadership



Data in the Path of Leadership

Leadership and executive reports should also include FinOps data showing cloud spend data in relation to existing business metrics. For business leaders to make decisions, ensure key information on cloud spend, savings, and opportunities are present among other data they are used to digesting



Data into the path of your engineers



Data into the path of your engineers

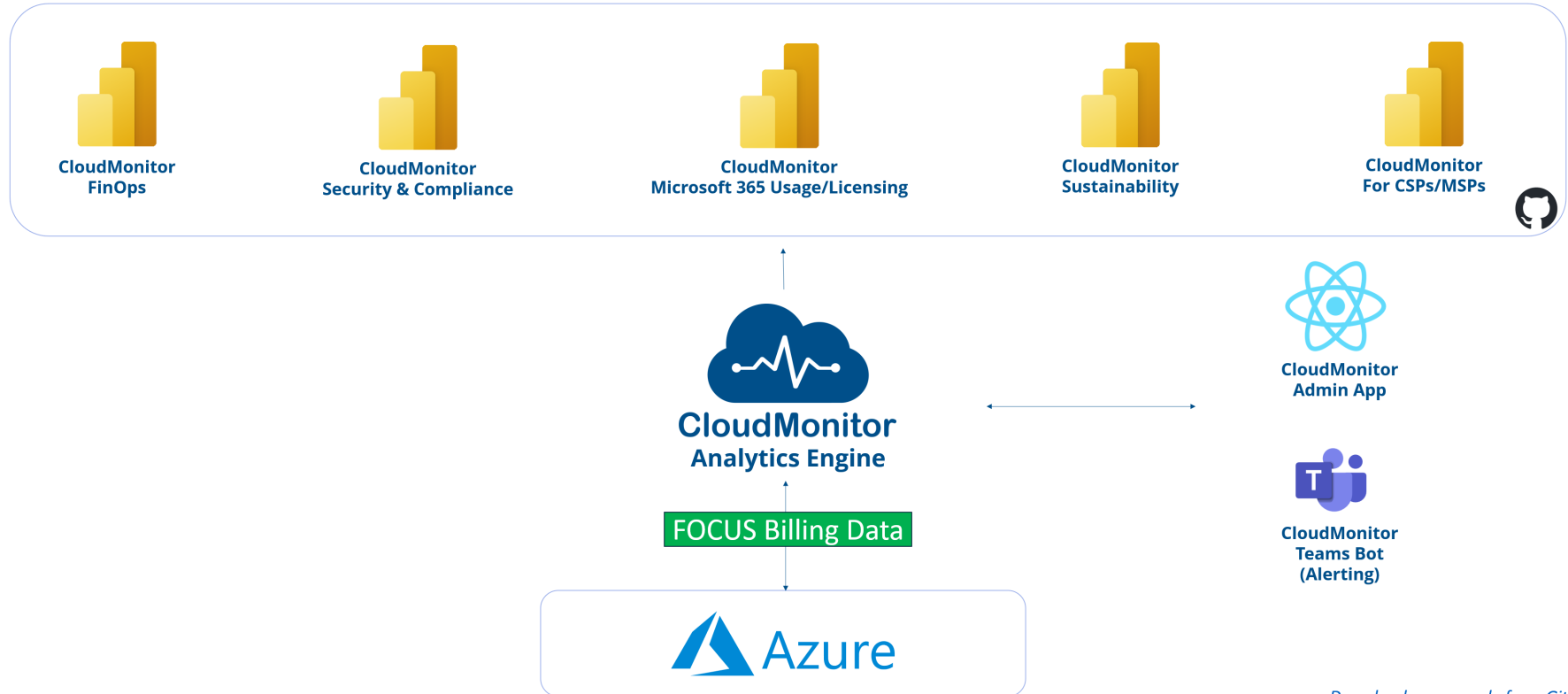
When your engineers start thinking about FinOps, it should not be a drastic departure from their well-established daily rituals, i.e., you don't want them moving away from doing DevOps and spending time doing FinOps. Ideally, it becomes an integrated and required effort in one cohesive process. Cost is just another efficiency metric to monitor ongoing



Overview of CloudMonitor

CloudMonitor FinOps Solution on Azure

The Extensible FinOps Platform for Microsoft Azure – FOCUS 1.0 compliant. Frontend available on Github to extend to match your requirements.



[Download source code from Github](#)

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Thank you