CUBESYS

CUBESYS DISCUSSION SERIES

FINOPS TEAMS AND COST MANAGEMENT COLLABORATION

Today's Discussion Format

The discussion is being recorded.

Please use the chat window to ask your questions.

We have our experts on hand to answer your questions.

The video and content will be sent via email post event.

FINOPS TEAMS AND COST MANAGEMENT COLLABORATION

FinOps Teams and Cost Management Collaboration

PANEL OF SPEAKERS

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cubesys

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Managing Director
CloudMonitor.ai

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Co-Founder & CEO
cubesys

Date: Tuesday 26 March 2024 | 11:00 am - 11:45 am AEDT

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Establishing a FinOps Decision & Accountability Structure

Establishing a FinOps Decision & Accountability Structure is about capturing an organization's FinOps-related roles, responsibilities and activities to **bridge operational cloud cost management gaps between teams**. These decision-making and accountability structures help cross-functional teams work out the processes and decision trees they'll need to use to tackle challenges and resolve conflicts, in addition to having them be proactively available when they need to take action ahead of time.

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Accountability Structure

	FinOps Team	App Teams	IT Domains	Finance	Procurement	Business Leaders
Establishing cloud cost control guardrails	A	I	C	C	–	–
Cloud cost tagging standards & compliance	A	R	C	R	C	–
Cloud cost allocations keys	A	R	C	R	–	–
Synchronizing actual & planned cloud spend with official budgets & plans	A	I	C	–	R	C
Helping Application teams identify work-load level cost efficiency targets	A	R	I	–	–	C
Workload-level cost efficiency realization	C	A	I	–	–	C
Optimize enterprise-level costs through right-sizing; resource decom; etc	A	R	C	I	–	–
Lead buying strategy to capture savings via reserved instances; VM spot pricing; etc.	A	C	C	–	R	C
IT Planning, forecasting & budgeting	C	R	A	R	–	C
Bottom-up planning & forecasting	C	R	A	R	–	C
Business Unit Economics	C	R	A	R	–	A

Assessment Stage 1: Introduction

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Lens 1: Knowledge

Lens 2: Process

Lens 3: Metrics

Lens 4: Adoption

Lens 5: Automation

- Target Group: Which part of our organization will we assess?
- Target Scope: Which Capabilities will we assess?
- Lens Weighting: How important are each of the different assessment lenses?
- Target Score: How close to a perfect score do we realistically want to be at this stage?

https://assessment.finops.org

Assessment Stage 2: Measure

Framework Capability	Knowledge	Process	Metrics	Adoption	Automation	Total Score	Scope Target	Relative To Target	% Progress
Cost Allocation	4	4	4	4	3	19	15	4	100%
Data Analysis and Showback	4	3	2	1	2	12	18	-6	70%
Managing Anomalies	1	1	0	1	4	7	10	-3	43%
Managing Shared Cost	2	1	0	1	0	4	12	-8	44%
Forecasting	3	2	2	4	0	11	25	-14	52%
Weighting (must total 100)	30	25	20	20	5	**100**			

Assessment Stage 3+4: Outcome and Focus

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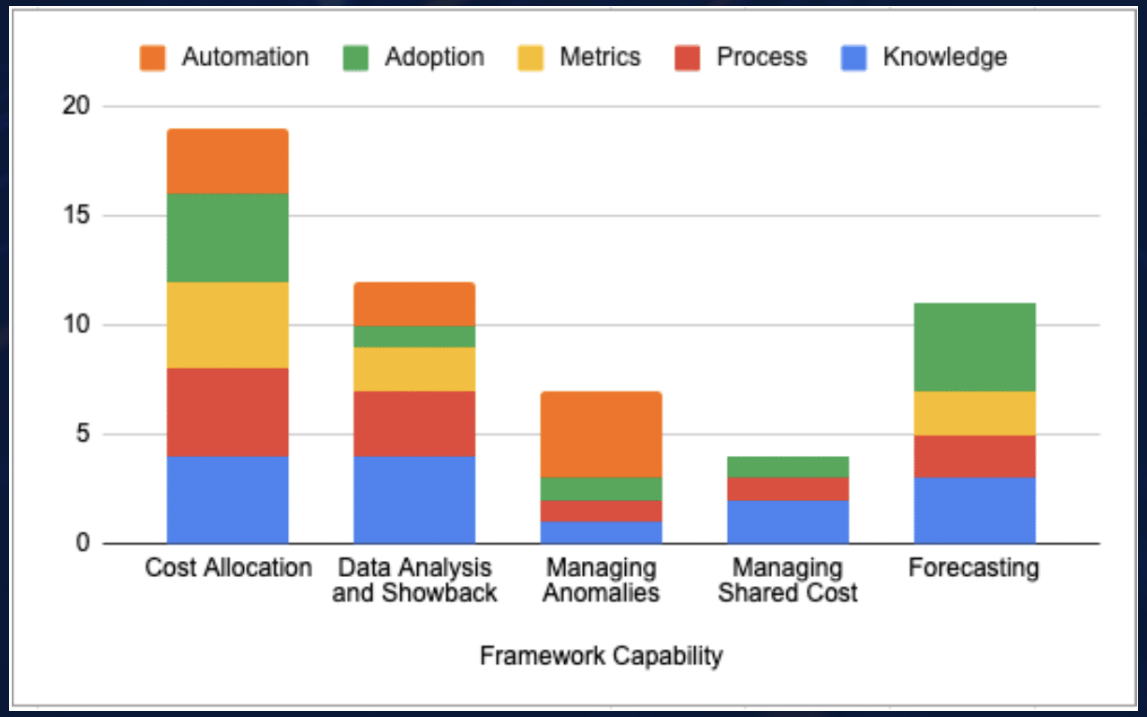

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Microsoft FinOps Review

Length of assessment

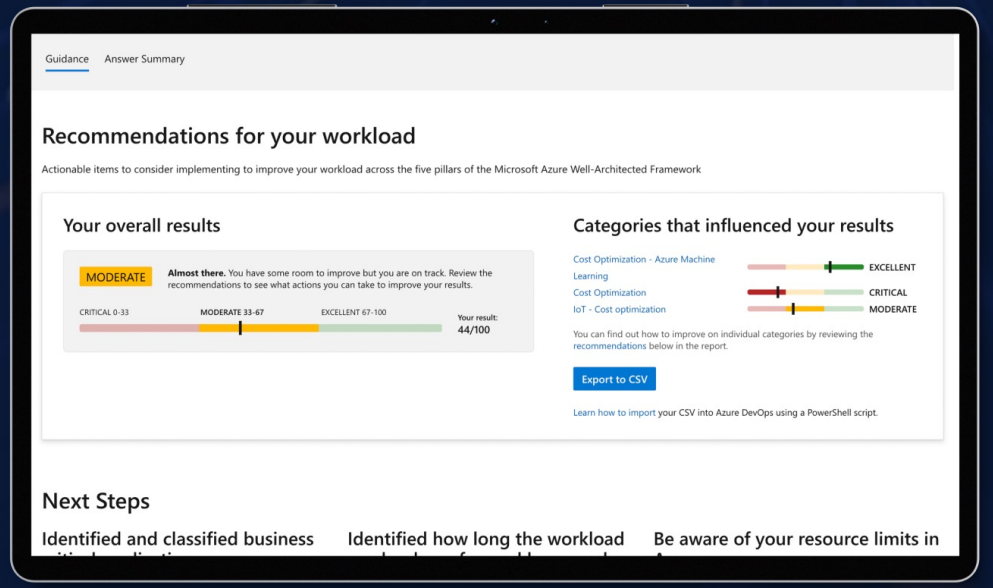
40 minutes

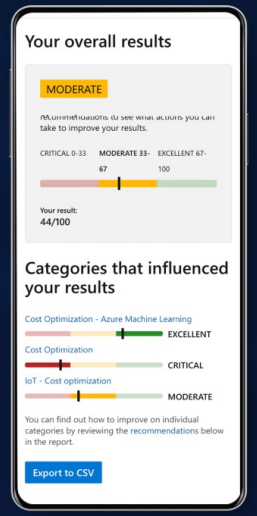
Format

Multiple choice and multiple response questions.

Results

Receive curated and personalized guidance that fits your specific scenarios.





https://learn.microsoft.com/en-us/assessments

CloudMonitor Demo

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https://cloudmonitor.ai

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Thank you