

# CUBESYS DISCUSSION SERIES



FINOPS TEAMS AND COST MANAGEMENT COLLABORATION

# TODAY'S DISCUSSION FORMAT



The discussion is being recorded.



Please use the chat window to ask your questions.



We have our experts on hand to answer your questions.



The video and content will be sent via email post event.

# FinOps Teams and Cost Management Collaboration

## PANEL OF SPEAKERS



**Silvan Maeder**  
Co-Founder & CTO  
cubesys



**Rodney Joyce**  
Managing Director  
CloudMonitor.ai



**Paul Heaton**  
Co-Founder & CEO  
cubesys

**Date:** Tuesday 26 March 2024 | 11:00 am - 11:45 am AEDT



# Establishing a FinOps Decision & Accountability Structure



Establishing a FinOps Decision & Accountability Structure is about capturing an organization's FinOps-related roles, responsibilities and activities to bridge operational cloud cost management gaps between teams. These decision-making and accountability structures help cross-functional teams work out the processes and decision trees they'll need to use to tackle challenges and resolve conflicts, in addition to having them be proactively available when they need to take action ahead of time.



# Accountability Structure

	FinOps Team	App Teams	IT Domains	Finance	Procurement	Business Leaders
Establishing cloud cost control guardrails	A	I	C	C	-	-
Cloud cost tagging standards & compliance	A	R	C	R	C	-
Cloud cost allocations keys	A	R	C	R	-	-
Synchronizing actual & planned cloud spend with official budgets & plans	A	I	C	-	R	C
Helping Application teams identify work-load level cost efficiency targets	A	R	I	-	-	C
Workload-level cost efficiency realization	C	A	I	-	-	C
Optimize enterprise-level costs through right-sizing; resource decom; etc	A	R	C	I	-	-
Lead buying strategy to capture savings via reserved instances; VM spot pricing; etc.	A	C	C	-	R	C
IT Planning, forecasting & budgeting	C	R	A	R	-	C
Bottom-up planning & forecasting	C	R	A	R	-	C
Business Unit Economics	C	R	A	R	-	A

# Assessment Stage 1: Introduction



## Lens 1: Knowledge



## Lens 2: Process



## Lens 3: Metrics



## Lens 4: Adoption



## Lens 5: Automation

- Target Group: Which part of our organization will we assess?
- Target Scope: Which Capabilities will we assess?
- Lens Weighting: How important are each of the different assessment lenses?
- Target Score: How close to a perfect score do we realistically want to be at this stage?

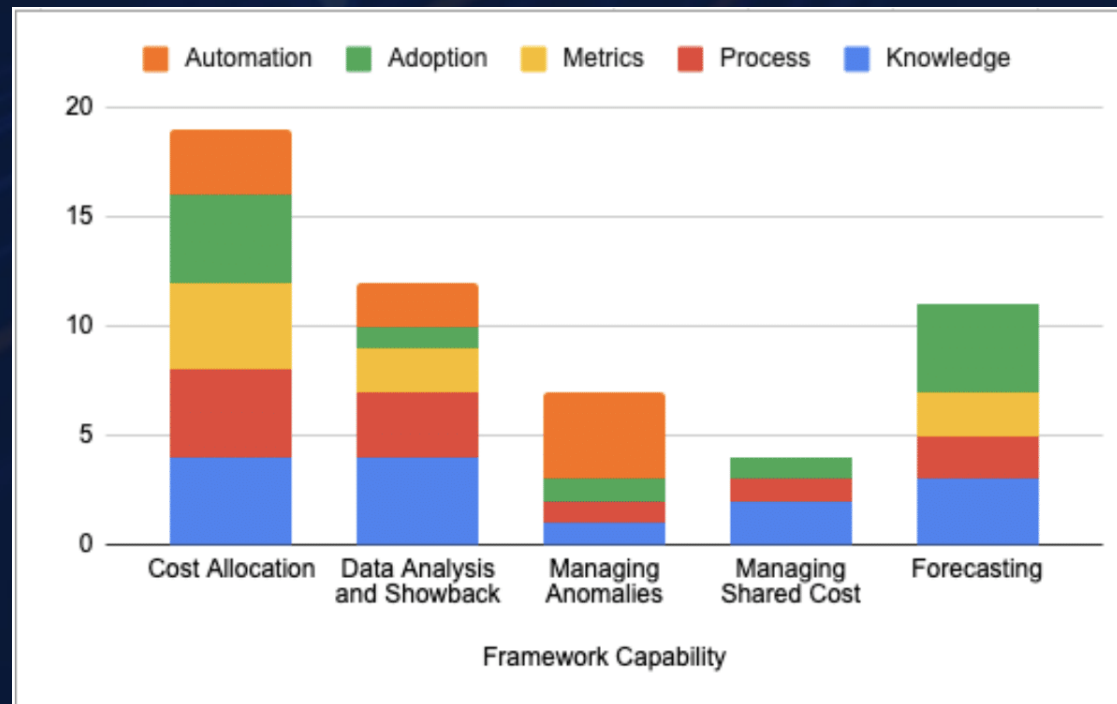
<https://assessment.finops.org>



# Assessment Stage 2: Measure

Framework Capability	Knowledge	Process	Metrics	Adoption	Automation	Total Score	Scope Target	Relative To Target	% Progress
<u><a href="#">Cost Allocation</a></u>	4 ▾	4 ▾	4 ▾	4 ▾	3 ▾	19	15	4	100%
<u><a href="#">Data Analysis and Showback</a></u>	4 ▾	3 ▾	2 ▾	1 ▾	2 ▾	12	18	-6	70%
<u><a href="#">Managing Anomalies</a></u>	1 ▾	1 ▾	0 ▾	1 ▾	4 ▾	7	10	-3	43%
<u><a href="#">Managing Shared Cost</a></u>	2 ▾	1 ▾	0 ▾	1 ▾	0 ▾	4	12	-8	44%
<u><a href="#">Forecasting</a></u>	3 ▾	2 ▾	2 ▾	4 ▾	0 ▾	11	25	-14	52%
Weighting (must total 100)	30	25	20	20	5	<b>100</b>			


# Assessment Stage 3+4: Outcome and Focus








# Microsoft FinOps Review




**Length of assessment**

40 minutes



**Format**

Multiple choice and multiple response questions.



**Results**

Receive curated and personalized [guidance](#) that fits your specific scenarios.

Guidance   Answer Summary

## Recommendations for your workload

Actionable items to consider implementing to improve your workload across the five pillars of the Microsoft Azure Well-Architected Framework

### Your overall results

**MODERATE**

Almost there. You have some room to improve but you are on track. Review the recommendations to see what actions you can take to improve your results.

CRITICAL 0-33

MODERATE 33-67

EXCELLENT 67-100

Your result:

44/100

### Categories that influenced your results

Cost Optimization - Azure Machine Learning 
EXCELLENT

Cost Optimization 
CRITICAL

IoT - Cost optimization 
MODERATE

You can find out how to improve on individual categories by reviewing the recommendations below in the report.

[Export to CSV](#)

Learn how to import your CSV into Azure DevOps using a PowerShell script.

### Next Steps

Identified and classified business   Identified how long the workload   Be aware of your resource limits in

### Your overall results

**MODERATE**

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# CloudMonitor Demo



<https://cloudmonitor.ai>



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*Thank you*